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## **INDEPENDENT PRACTITIONER'S REASONABLE ASSURANCE REPORT ON COMPLIANCE**

To the board of directors of Centre International UNISFERA

We have undertaken a reasonable assurance engagement of the accompanying statement of Centre International UNISFERA (the « Organization »), related to the period from January 1, 2023 to December 31, 2023, with commitments it made to contributors for the retirement and assignment of certified greenhouse gas emission reductions (carbon-credits) and for the payment of contributions to partner organizations.

### *Management's Responsibility*

Management is responsible for measuring and evaluating the Organization's compliance with the specified requirements established in the Instrument as interpreted by the Companion Policy and for preparing the Organization's statement of compliance. Management is also responsible for such internal control as management determines necessary to enable the Organization's compliance with the specified requirements.

### *Practitioner's Responsibility*

Our responsibility is to express a reasonable assurance opinion on management's statement based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, Direct Engagements to Report on Compliance. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether management's statement is fairly stated, in all material respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a material instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about management's statement of the Organization's compliance with specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of material misstatement of management's statement, whether due to fraud or error, and involves obtaining evidence about management's statement.



We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion. Information relevant to the Organization's compliance with the specified requirements set out in the Instrument as interpreted by the Companion Policy is set out in management's statement of compliance.

*Practitioner's Independence and Quality Control*

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

*Opinion*

In our opinion, management's statement that the organization complied with the commitments made to its contributors regarding the funding of climate projects during the period from January 1, 2023 to December 31, 2023, is fairly stated, in all material respects.

We do not provide a legal opinion on the organization compliance with the specified requirements.

*Specific Purpose of Management's Statement of Compliance*

The purpose of management's statement of compliance is to enable the organization to demonstrate to its contributors its compliance with the commitments made to them. As a result, management's statement of compliance may not be suitable for another purpose.

*KPMG LLP\**

Saint-Eustache, Canada

May 10, 2024



**Statement from the management of *Unisfera International Centre* (then also known as "*Planetair*") regarding the organization's compliance with the commitments made to its contributors regarding the funding of climate projects**

AS OF THE DATE OF THIS DECLARATION:

1. On the one hand, Planetair has used the contributions received to support various projects whose positive climate impacts are expressed in tonnes of carbon (CO<sub>2</sub>eq.) and certified by carbon offset credits. Planetair's support to these projects enabled the retirement of all carbon offset credits it committed, between January 1<sup>st</sup> and December 31<sup>st</sup>, 2023, to retire.
2. The retired carbon offset credits resulted from *Gold Standard* certified projects. These *Gold Standard* carbon offset credits are serialized and have been permanently retired from the *Gold Standard Foundation* registry.
3. Exceptionally, at the request of some clients, retired carbon offset credits resulted from *Voluntary Carbon Standard (VCS)* certified projects. These VCS carbon offset credits are serialized and have been permanently retired from the *VERRA* registry.
4. On the other hand, Planetair has disbursed all contributions it committed, between January 1<sup>st</sup> and December 31<sup>st</sup>, 2023, to disburse to its various partners to support their projects whose positive climate impacts are not expressed in tonnes of carbon (CO<sub>2</sub>eq.).

January 29<sup>th</sup>, 2024